

December  
2018

Issue 1

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*It's the last month of the year 2018 and also the month for filing the GST Annual Return.*

*In this issue, we'll be covering the ITC details to be reported in GSTR 9 and some interesting statistics around eWay Bill and Advance Ruling released by the GST council.*

*We are ready to release our GSTR 9 solution soon and believe the preparation and filing of Annual Return will be quite simple and easy for. Whether or not, you have been using IRIS solution for filing GST monthly returns, you can still use our solution for GSTR 9*

*Please get in touch with our team to get preview and early access of our solution or register for a free webinar.*

*Regards,  
Team IRIS GST*

# IRIS GST TIMES



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## ITC details in Table 6 of GSTR 9

The Annual Return GSTR 9 consists of details of outward and inward supplies along with ITC claimed, reversed, tax liability, tax payment and the adjustments are to be reported.

Some of the details in GSTR 9 can be computed using the detail in returns filed earlier, while the remaining sections need to be prepared by the taxpayer.

There are three tables for providing ITC details, of which one table can be partially derived using data filed with GST.

Table	Scope	Auto-populated
Table 6	ITC availed as declared in returns filed during the financial year	Partially
Table 7	ITC Reversed and Ineligible ITC as declared in returns filed during the financial year	No
Table 8	Other ITC related information includes ITC transactions of financial year reported up to September following the FY	Partially

ITC claimed and reversal information is submitted by the taxpayers in GSTR 3B on the monthly basis.

Table 4 of GSTR 3B form consists of the following ITC information and the data in GSTR 9 should ideally tally with GSTR 3B details

- ITC Available includes ITC available from import of goods and services, received from ISD, on account of reverse charge and other
- ITC Reversed on account
- ITC ineligible

Let us look at Table 6 of GSTR 9 in detail. The key details to be provided in this table are

**Table 6A:** Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)

**Table 6B:** Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs). ITC claimed needs to be further bifurcated into ITC on account of input goods, services and capital goods

## CAG to audit GST performance

The Comptroller and Auditor General (CAG) of India is conducting performance audit of GST and is likely to finalise its report soon. The performance audit report on implementation of Goods and Services Tax (GST) could be tabled in Parliament as early as in the forthcoming Winter session

Read more [here](#)

**Table 6C:** Inward supplies received from unregistered persons liable to reverse charge (other than table 6B above) on which tax is paid & ITC availed

**Table 6D:** Inward supplies received from registered persons liable to reverse charge (other than table 6 B above) on which tax is paid and ITC availed

**Table 6E:** Aggregate value of input tax credit availed on all imports (for inputs and capital goods) from outside India or SEZ units

**Table 6F:** Import of services (excluding inward supplies from SEZs). Here aggregate value of input tax credit availed on all import of services received from outside India should be reported.

**Table 6G:** Input Tax credit received from ISD. This section can be populated using the details submitted in GSTR 3B in table 4(A)(4).

**Table 6H:** Amount of ITC reclaimed and covers the aggregate value of input tax credit which was availed, reversed and reclaimed again during the same financial year.

**Table 6I:** Aggregate of ITC availed on inward supplies including services received from SEZ, inward supplies received from unregistered person liable to reverse charge, inward supplies received from registered person liable to reverse charge, import of goods, import of service and ITC received from ISD.

**Table 6J:** Ideally, the difference in Table 6J should be nil. This is for the reason that the amount disclosed in 6A is auto populated from GSTR 3B of July 2017 to March 2018.

**Table 6K:** Amount of credit received in the electronic credit ledger through FORM GST TRAN-I up to 31st March 2018.

**Table 6L:** Amount of ITC received in the electronic credit ledger through FORM GST TRAN-II and should not include amount included in TRAN-II is filed after March 2018,

**Table 6M:** Credit availed under section 18(1)(a) to 18(1)(d) of the CGST Act, 2017 it to be disclosed covers credit availed on account of sale, merger, demerger, amalgamation, lease or transfer of a business is to be disclosed

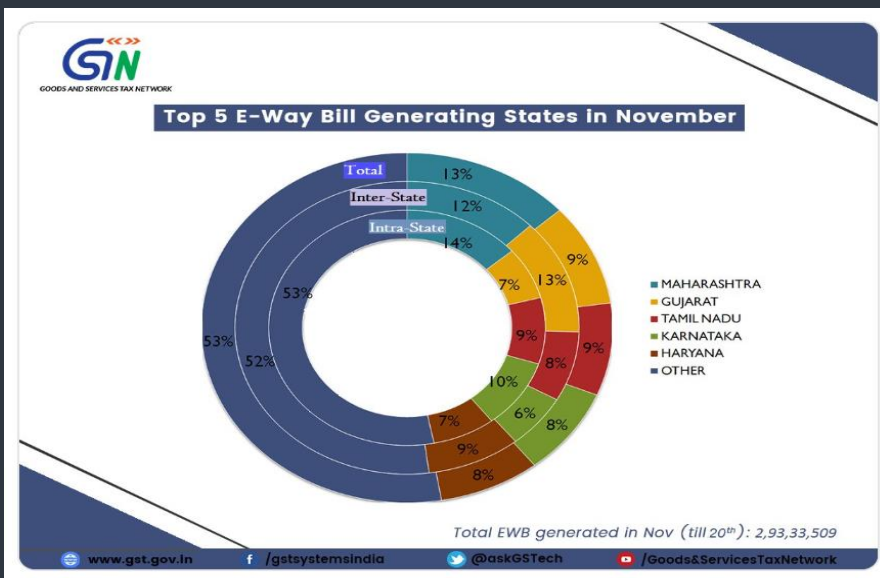
**Table 6N:** This contains the total of all the ITC availed through TRAN-I, TRAN-II and any other ITC availed during the relevant financial year

**Table 6O:** Total ITC availed as per GSTR-3B and other ITC credited directly to electronic credit ledger by filing TRAN-I, TRAN-II, ITC-01 and ITC-02.

Table 6 overall consists of about 80 data points of which half of the data points can either be computed using the earlier filed data or are sub-totals.

Click [here](#) for more detailed analysis and points to be kept in view will preparing the ITC details for Table 6 of GSTR 9

## Maharashtra tops the charts in eWay Bill generation



If you are looking out for an easy and simple eWay Bill solution, check out [IRIS Topaz](#)

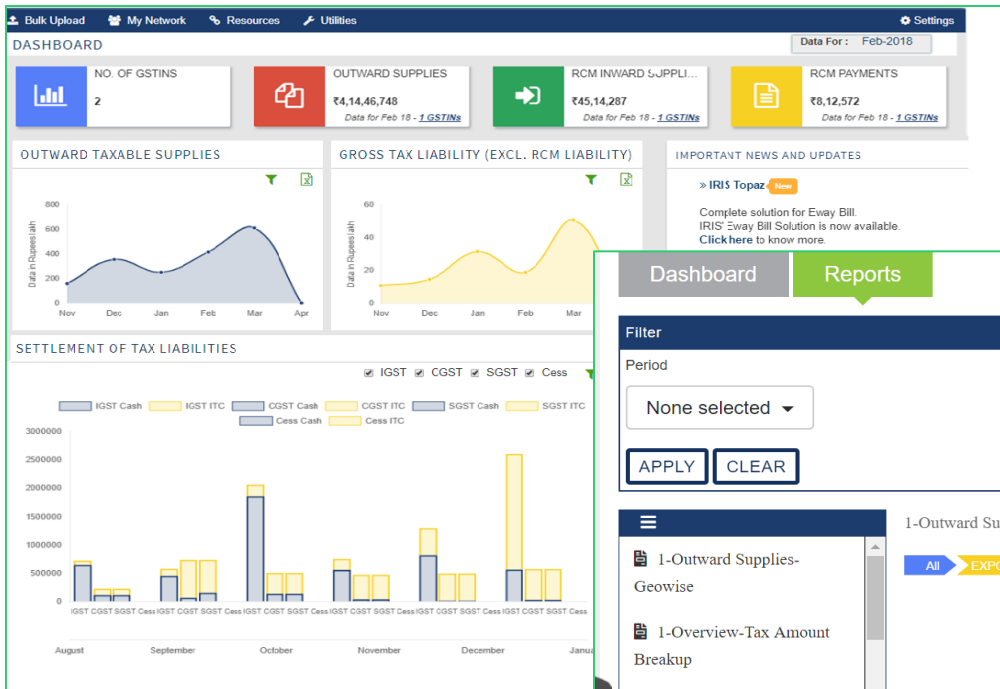
# Getting most out of GST data

Business have been filing the GST returns for over a year now and it deeper look reveals that while compliance is the main purpose, the granularity and spread of the details makes it a rich data mine. From invoice level details to aggregate information and from a single GSTIN to the business as whole, the GST data if analysed, can be a valuable input to decision making and efficient tracking of GST compliance.

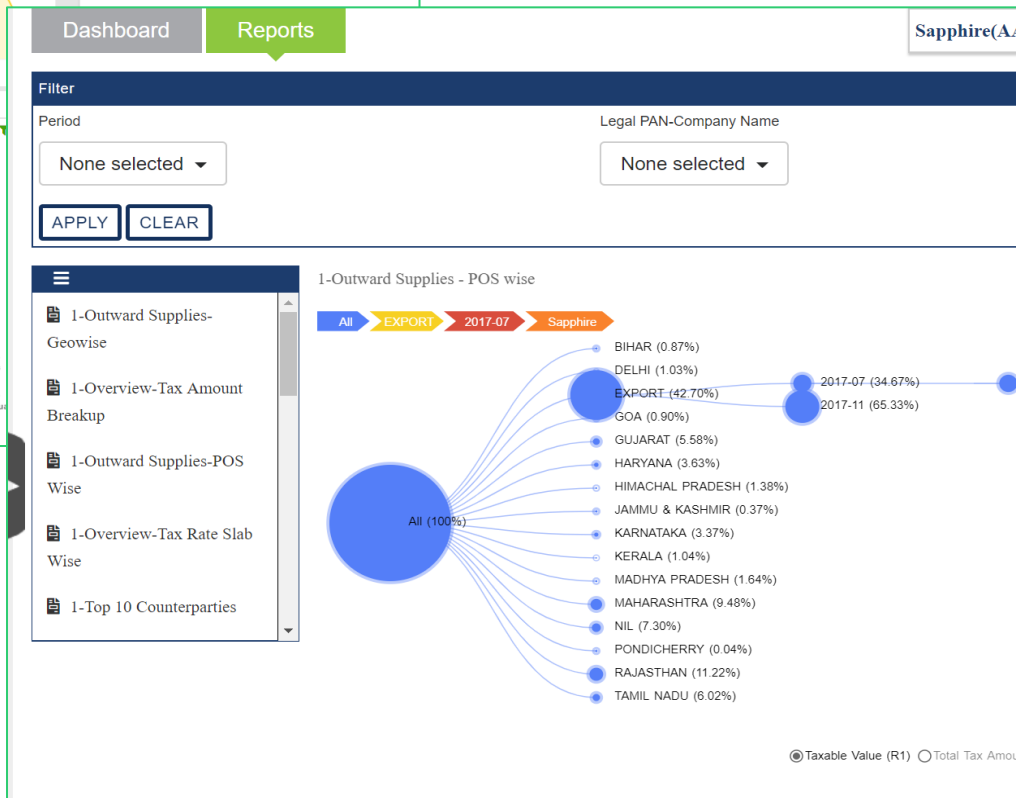
With IRIS Sapphire, along with GST compliance what you get is a palette of reports and insights covering performance at business and GSTIN level, different perspectives of the data and cross validation of data filed in different returns i.e. GSTR 1 and 3B and GSTR 2A and 3B.

A **Dashboard** View which gives a quick overview of your outward supplies and tax liability for the previous 6 months at group level with a drill down to the GSTIN level. You can also select the duration for which you want the data and download the same

A **Reporting** module which includes 30+ widgets based on GSTR 1, 2A and 3B data. These widgets give detailed analysis of data reported such as geographical distribution of sales, composition of every GSTIN to the overall sales, transactions within the PAN or Group GSTINs. Insights such as quantum of ITC not available due to non-filing of return by counterparty or different POS mentioned, top counterparties from whom purchases are made or to whom sales are made



Dashboard at business level



Drilled-down view of report representing place of supply wise sales

Due date extended for GSTR 7

As recently [notified](#), the filing due for GSTR 7 which is the return for TDS details, is extended to 31<sup>st</sup> Jan 2019. The returns for the period from Oct to Dec 2018 can be filed by this date.

Remember to file your [GSTR 1](#) for the month of [Nov 2018](#), by [11<sup>th</sup> Dec 2018](#).

CONTACT US

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Want to request for our product demos?

Please reach out to us at



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# MIS on Advance Ruling

Advance tax ruling is sought when further clarifications are required with respect to provisions and application of the rules.

In case of uncertainty or ambiguity a taxpayer can request for advance ruling and written interpretation by the authorities is provided.

Some scenarios where taxpayers can seek for Advance Ruling to provide interpretation and clarification with respect to

- Classification of any goods or services or both;
- Applicability of a notification issued under the provisions of Act;
- Determination of time and value of supply of goods or services or both
- Admissibility of input tax credit of tax paid or deemed to have been paid
- Determination of the liability to pay tax on any goods or services or both
- Whether applicant is required to be registered;
- whether any particular thing done by the applicant with respect to any goods or services or both amounts to or results in a supply of goods or services or both, within the meaning of that term.

Key provisions to note while applying for Advance ruling

Section 97: An applicant desirous of obtaining an advance ruling under this Chapter may make an application in such form and manner and accompanied by such fee as may be prescribed, stating the question on which the advance ruling is sought.

Rule 103: Chapter X11 Prescribed Form GST ARA-01 and shall be accompanied by a fee of Rs. 10000 Combined /- Rs. 5000/ Under CGST Act and 5000/- under SGST Act.

The GST council publishes the details and statistics on applications and disposal of Advance Rules. The MIS for Month of Oct 2018 is available for download [here](#)

The highlights are

Opening applications	321
Applications Received in Oct	23
Total open items	590
Applications disposed /clarified in Oct	16
Total applications disposed	262
Closing applications	328

Gujarat, Karnataka, Maharashtra, Delhi and Tamil Nadu are the top 5 states to have applied for Advance Ruling

The clarification provided for Advance Ruling are available [here](#)

*Disclaimer: IRIS Business Services has taken due care and caution in compilation of data. Information has been obtained by IRIS from sources which it considers reliable. However, IRIS does not guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. IRIS especially states that it has no financial liability whatsoever to any user on account of the use of information provided.*